## PRESS RELEASE

Technology Summit on "Advancement in Plastic Industry India Habitat Centre, New Delhi Friday, 1<sup>st</sup> July 2022













**Technology Summit on Advancement in Plastic Industry** was organized by AIPMA's AMTEC on 1<sup>st</sup> July 2022 at Indian Habitat Centre, New Delhi. AIPMA's AMTEC is one of the emerging Center of Excellence for Plastic Product Innovations and Applications in India covering education and industry services in the areas of Reverse Engineering, 3D printing, Product Design, Management Consulting and Plastic Packaging technologies.

The Technology Summit was organized with the support of Ministry of MSME, Government of India. The Technology Summit was inaugurated in presence of Shri. Susanta Kumar Purohit - Joint Secretary, Department of Chemicals and Petrochemicals, Ministry of Chemicals and Fertilizers, Govt. of India & Ms. Mercy Epao - Joint Secretary, Ministry of MSME, Govt. of India. The summit was attended by 250+ plastic industry participants. Industry participants appreciated the proceedings of the Technology Summit was with regard to knowledge sharing on latest innovations and technologies in plastic industry.

Mr. Kishore Sampat, President, AIPMA welcomed dignitaries, speakers and attendees and highlighted various activities undertaken by AIPMA for ensuring growth of plastic industry in India. Mr. Arvind Mehta, Chairman, Governing Council, AIPMA and Chairman, AIPMA's AMTEC informed participants about vision, mission and objective of AMTEC. Mr. Mehta also outlined various on-going and upcoming activities of AMTEC in the areas of education and industry services.

During the technology summit, key note address was delivered by Mr. Sunil Kakkar, Sr. Executive Director - Supply Chain, Maruti Suzuki India Limited and explained on how the cutting edge innovations in plastic industry is revitalizing the automotive industry. The innovations happening are not only helping the industry but also redefining the new product dimensions. Mr. Sunil Kakkar appreciated AIPMA's AMTEC efforts in helping industry to reduce product development and manufacturing time. He also discussed the massive disruptions happening in the plastic industry due to semiconductor shortage and how plastic can reduce the overall weight of the product. He motivated the MSME's to localize the production of engineering plastic to reduce the dependency of Indian manufacturers on global market which will lead to economic boom and employment.

Technology Summit involved the diverse group of eminent national and international speakers including the panelists from domain such as commodity plastics, engineering plastics, high performance polymers, bio-polymers and plastic packaging technologies. Speakers from renowned organizations like CIRPLUS, Covestro India Pvt Ltd, Celanese Chemicals India Pvt Ltd, Evonik High Performance Polymers, INEOS Styrolution India Pvt Ltd, POLYKUM Association, Reliance Industries Limited, SABIC, Yudo Hot Runner Systems were a part of this interactive and informative technology summit. The technology summit not only guided the plastic industry professionals but also motivated them to implement these technologies and advancements in their organizations to leverage the early mover opportunity in plastic industry.

A Memorandum of Understanding (MOU) was signed between AIPMA and BPGMEA (Bangladesh Plastic Goods Manufacturers and Exporters Association). The objective of the MoU is to promote

economic development between Bangladesh and India and this will also open up the possibilities for increasing the trade between these two countries.

AIPMA's AMTEC launched 1<sup>st</sup> Edition of Awards for Excellence in Plastic Industry by giving recognition to excellence achieved by organisations through their dedicated work. The Award Jury committee was headed by Mr. Hiten Bheda, Past President, AIPMA with Mr. Kishore Sampat, President, AIPMA and Mr. Jayesh Rambhia, Past President, AIPMA as members of the committee. Below is the set of awards won by the organizations in their respective category.

Sr. No	AWARD CATEGORY	MSME/LARGE	COMPANY NAME
1	Startup India - Best start-up in Plastic sector	MSME	Ishitva Robotic Systems Pvt. Ltd
2	Startup India - Best start-up in Plastic sector	MSME	Celligo Natural Fibres Pvt. Ltd
3	Atmanirbhar Bharat – Best Import Substitution Plastic Product	MSME	Nichem Solutions
4	Atmanirbhar Bharat – Best Import Substitution Plastic Product	LARGE	Gail India Ltd
5	Speed to market - Fastest product development	MSME	The Shakti Plastic Industries
6	Speed to market - Fastest product development	LARGE	Mitsu Chem Plast Ltd.
7	Technology Leadership	MSME	KK Compounding Tech Giant Ltd
8	Technology Leadership	LARGE	Reliance Industries Ltd

Associates from Trade Commissions of Russia, Mr. Evgeny Grivia & Mr. Hirdoss Jacob from Trade Commission of Nigeria attended the technology summit and learned about the advancement happening in the global and Indian plastic industry. Ministry of MSME, Government of India appreciated AIPMA's AMTEC efforts in making aware the plastic industry about the recent advancements.

Plastic processors, polymer producer, mould maker, packaging expert, product designers found the technology summit worthwhile as it was not only filled with data and statistics, but also with initiatives and ideas on how to make our industry self-sustainable.

The Summit was moderated by Mr. Jayesh Rambhia, Past President, AIPMA and Co-Chairman, AIPMA's AMTEC, Mr. Mayur D Shah, Senior Vice President, AIPMA, Mr. Manoj R Shah, Vice President (West), AIPMA and Mr. Deepak Ballani, Director General, AIPMA.

## Key highlights of Technology Summit:

- 250+ industry participants attended the technology summit
- 15+ eminent national and international speakers
- 3 High powered technical sessions
- AIPMA-AMTEC Awards for Excellence in Plastic Industry 2 awards each in 4 categories
- Supported by Ministry of MSME and Department of Chemicals and Petrochemicals, Govt of India
- Key Note Address by Maruti Suzuki
- Technology showcase

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