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## ARVIND MEHTA TECHNOLOGY AND ENTREPRENEURSHIP CENTRE (MUMBAI)



Newsletter Edition : 4

16th November, 2021



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### Root Cause for Profit Leakage

To increase the profitability of the organization it is very important to measure the efficiency and effectiveness of the business processes. These are the two major reasons where the profit leakages happen. The efficiency is an indicator of an organization's system/processes capability of converting input into an output. Effectiveness of an organization's system/processes is measured by the opinion of the external customers. Hence, tracking the efficiency and effectiveness of its systems and processes is very important for an organization.

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### SABIC And Kraussmaffeï Collaborate On Development Of Innovative Thin-Wall Packaging

The Application Center will allow close engagement with customers and OEMs proactively to strengthen collaborations in the Thin-Wall Packaging Industry.

SABIC has announced the launch of its collaboration with KraussMaffei HighPerformance AG at the partner's recently expanded Thin-Wall Packaging Application Center in Näfels, Switzerland, the site of KraussMaffei's Swiss subsidiary and manufacturer of high-performance injection molding systems known under the Netsal brand.

Opened recently in a virtual ceremony hosted by officials from both companies, the expanded Application Center will enable innovative application, material and processing solutions in the thin-wall packaging industry through closer collaboration across the segment's entire value chain.

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#### Plastics In Packaging : Environmental Aspects & Circular Economy

18th NOV. - 10TH DEC. 2021

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#### Growth & Profitability Through New Product Introduction

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#### International Physical Conference On Innovations in Plastic Industry

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