

ANNOUNCEMENT

AIPMA-AMTEC AWARDS FOR EXCELLENCE IN PLASTIC INDUSTRY 2022

24th May 2022

To: AIPMA Members / Non-Members,

Dear Sir / Madam,

AIPMA-AMTEC is launching initiative of giving recognition to excellence– AIPMA-AMTEC Awards for Excellence in Plastic Industry 2022. We are pleased to invite applications for AIPMA-AMTEC Awards for Excellence in Plastic Industry 2022.

The AIPMA-AMTEC Excellence Awards 2022 have been institutionalized under following 4 categories:

1. **Startup India – “Best start-up in Plastic sector”**
2. **Atmnirbhar Bharat – “Best import substitution plastic product”**
3. **Speed to market – “Fastest product development”**
4. **Technology Leadership**

(For more details refer to AIPMA-AMTEC Awards section of landing page on <http://www.amtecedu.org/.....>)

The application contents are considerably simple for ease of the companies. All applications cover 3 areas – **1) Results (Quantitative) 2) Process to achieve Results (Qualitative) and 3) Leadership Drive**. The awards system will continue to remain green – online from application to jury awards including virtual site assessments. **The Eminent Jury is a distinguished panel of outstanding industry professionals, chaired by Mr. Hiten Bheda, Past President of AIPMA.**

The AIPMA-AMTEC Awards not only provide the applicants with an opportunity to showcase their excellence to the Jury, but also create a benchmark in the industry for others to emulate.

All companies will go through a three-tier evaluation process covering - **Document Assessment of all applicant & Jury Evaluation** to finalize the Awardees. **The awardees would then be felicitated by Award & Honor bestowed by Distinguished Leaders during Technology Summit for Advancement in Plastic Industry in New Delhi on 1st July 2022.**

We look forward to your participation in the **1st edition of AIPMA-AMTEC Awards for Excellence in Plastic Industry 2022.**

Last date for submitting online applications under various categories is 15th June 2022

Please visit <http://amtecedu.org> for more elaborative information.

With kind regards,

Encl: Details of AIPMA-AMTEC Awards for Excellence in Plastic Industry 2022

DETAILS OF AIPMA-AMTEC AWARDS FOR EXCELLENCE IN PLASTIC INDUSTRY 2022

To Support understanding of applicant looking forward to apply for AIPMA-AMTEC Excellence Awards, 2022, AIPMA-AMTEC will be organizing virtual awareness session to provide overview of Awards process. The session is designed to assist / support applicant companies to understand application contents, eligibility criteria(s), benefits of awards and online system operations.

Applicants may like to attend session on date mentioned below.

Date	9 June 2022
Time	1500 hrs. to 1630 hrs.
Registration link	https://bit.ly/3PQj1Dp

c) AIPMA-AMTEC Excellence Awards 2022 Process - Timeline

Release of circular & calling for applications online (Online Systems opens on 24 May 2022)	Awareness Virtual Sessions for applicants	Online application submission Last date	Final evaluation of applications by Jury Panel	Announcement of winners at Technology Summit 2022
24 May 2022	9 June 2022	15 June 2022	25 June 2022	1 July 2022

Turnover Criteria for Awards-

There would be 2 awards for each category based on **Company Group Turnover**. For every award category, one award would be given to MSME and another to the large company. Incase no qualifying applicant in a category is available, it would be transferred to the next category. Each company may apply by choosing correct turnover criteria as below:

MSME	Large Category
Up to INR 250 Cr	> INR 250 Cr

Note-

1. It may be noted that, the company group sales turnover for the FY 2020-21 (including all registered plants) will be considered for applying.
2. AIPMA-AMTEC Excellence Award online application document consists of specific data related to Key Performance Indicators (KPI), Customer feedback, Process to Achieve results, Leadership Drive, contribution towards nation building, environment sensitivity, employee Involvement and business results are important factors while deciding the winners.

3. Data and information provided by the applicant company would be confidential and would be used only for award evaluation purpose.
4. Each application is evaluated on the basis of average result of jury inputs

Benefits of AIPMA-AMTEC Awards

- Recognition / Appreciation resulting augmenting in brand appeal
- Increase credibility for your company and open platform to create network opportunity with Industry
- Winning Award provides credible third party endorsement for winners resulting in gaining trust of customers and the industry
- Recognition, Award and Honors to winning company for Exceptional Performance Standard
- Free or inexpensive PR and marketing.
- Benchmarking with others in Industry
- Coverage of award winner company name / logo / other details in PLASTIC NEWS Magazine of AIPMA (circulation to AIPMA members, OEMs, Government departments in India).
- Motivation for employees
- Visibility on AIPMA and AMTEC website
- Visibility and coverage on AIPMA-AMTEC social media handles
- This award has been constituted with best intent to recognize and promote the plastic industry.

Application Submission Procedure

- Application Templates for prescribed four categories of AIPMA-AMTEC Excellence Awards, 2021 are available at <https://amtecedu.org> only for reference purpose. Applicants are advised to go through the online application templates before filling online application carefully.
- While filling online applications, the applicant has to fill up Company Profile first (One time) and then fill up application for categories you wish to apply for. Applicants, while submitting online applications for AIPMA-AMTEC awards, be certain to furnish all relevant information correctly. The submitted applications will be considered as final for further processing to Jury Panel.
- Application fee per award category. Following nominal application fee would be charged from each award applicant: -

MSME	Rs. 2,500 + GST
Large Company	Rs. 5,000 + GST

Ensure to keep the following documents ready for upload:

- Certificate of Incorporation/Partnership deed
- Udyog Aadhar and Udyam Number
- Award Pitch Deck (Not more than 15 slides)
- Audited or CA certified financial statement

- Max 5 min video explaining your product (this video cannot be a YouTube link; it has to be made for application for AIPMA-AMTEC Awards). The video should cover – business model, scalability, innovation, social & economic impact on environment
- Glimpse/picture of processing facilities

Rules for Awards: -

- Participation in the Awards is voluntary.
- Award application form is to be filled in English only.
- By participating in the AIPMA-AMTEC Awards, the company agree to the AIPMA's AMTEC use of its name, URL, photos, and videos for promotional purposes on its website and other promotional material.
- Any false information provided within the context of Awards by any entity concerning identity, mailing address, telephone number, email address, ownership of right, or non-compliance with these rules or any terms and conditions or the like may result in the immediate elimination of the entity from the awards process.
- The decisions of the jury committee shall be final and binding.
- Applications submitted online with incomplete, incorrect data will not be processed and will liable to disqualification from the Award process.
- Note: AIPMA-AMTEC reserves all rights to accept / reject applications without assigning any reason thereof.

Startup India' - Best start-up in Plastic sector.

Startup Awards 2022

AIPMA-AMTEC Startup Awards is to recognize and reward outstanding startups in plastic industry that are building innovative plastic products and scalable enterprises, with high potential of employment generation or wealth creation, demonstrating measurable social impact. It aims to look beyond the traditional thought process of measuring the success of a startup i.e., funding, financial gains for investors, etc. to parameters such as a benefit for the society, solving a key problem with some innovative solution/ product, developing some innovative solution/ product which is a paradigm shift in the approach in the sector/ sub-sector and creation of jobs (direct and indirect) in the country.

Eligibility Criteria:

- I. The entity must submit their certificate of incorporation or partnership deed.
- II. The startup should preferably be a DPIIT recognized startup.
- III. The entity must have a plastic product that is commercialized.
- IV. The entity must have all applicable trade trade-specific registrations (example: MSME, GST Registration, etc).
- V. The entity or promoters should not be in any default in the last three years (FY 2018-19, 19-20, 20-21)
- VI. In case your startup is less than 3 years old, please upload all available financial statements. Startups which are less than a year old and do not have audited financials, will be exempt from

this requirement. In case of non-availability of audited financials, statements issued and certified by chartered accountant may be provided.

Evaluation criteria: -

1. **Market Landscape:** Market size, historical and forecasted growth rates, macroeconomic drivers, demand supply
2. **Scalability and Sustainability:** Start-ups should showcase the potential upscale in the near future, a sustainable and stable business plan (Barriers to entry, growth rate, expansion plans)
3. **Objective and Problem Solving:** The offering of the start-up should be differentiated to solve a unique customer problem or to meet customer need.
4. **Competitive Analysis:** Number of players in the market, market share, obtainable share in the near future, product mapping to highlight similarities or differences between competitor offerings
5. **Sales and Marketing:** Sales forecast, targeted audiences, marketing plan for the target etc.
6. **Financial Assessment:** A detailed business model that showcases the cash inflows over the years, investments raised, key milestones, break-even point and growth rates should be made out well.
7. **Management and Team:** The execution and passion of founder and the management team to drive the company are equally crucial in addition to the all the factors mentioned above
8. **Socio Economic impact**

'Atmanirbhar Bharat' - Best import substitution plastic product.

Atmanirbhar Bharat Awards 2022

Atmanirbhar Bharat which translates to 'self-reliant India', is a phrase used and popularized by the Prime Minister of India Shri Narendra Modi and the Government of India in relation to the economic vision and economic development in the country. In support of this vision, AIPMA-AMTEC is hosting this award to promote & recognize the people working towards achieving this goal and contributing in their respective fields towards nation building.

Evaluation Criteria:

1. Detail of the plastic product substituted
2. Economic impact (Impact on industry, forex saved)
3. Critical applications covered
4. Market size, demand supply
5. Barriers faced and strategy for overcoming problems, development costs, growth rate, expansion plans
6. Sales forecast, marketing plan for the target
7. Economic impact on the Indian economy (impact on total import of plastic products)
8. Exports data, if any

'Speed to market' – fastest product development'

With so much innovation and competition in the market today, being the first, to produce a new product or feature has its advantages. How fast can you get your product or service on the market — from inception to actual, purchasable products. The first to market in an unaddressed segment faces less competition and enjoys better profit margins. Getting fresh and relevant products to market quickly attracts customers. Product innovation also leads to increased brand recognition and perceived value.

Evaluation Criteria:

- Concept to market
- Details of process involved (e.g. concept, planning, design, Mould, first successful trial, commercialization)
- Shortest time taken from concept to product launch
- Before and after development data for developing the product
- Market share, obtainable share in the near future, product and process mapping to highlight similarities or differences between competitor offerings
- Market size of the product, historical and forecasted growth rates, macroeconomic drivers, demand supply

Technology leadership

Evaluation Criteria:

- **Commitment to Innovation (development** of product that supports the pursuit of ground-breaking ideas through the leverage of technology
- **Commercialization Success** (proven track record of successfully commercializing new technologies, by enabling new products)
- **Financial Performance** (Overall financial performance is strong regarding revenues, revenue growth, operating margin, and other key financial metrics.)
- **Customer Acquisition** (Requirement: Overall technology strength enables acquisition of new customers, even as it enhances retention of current customers.)
- **Operational Efficiency** (Requirement: Staff can perform assigned tasks productively, quickly, and to a high-quality standard.)
- **Overall impact on the industry**

F) Contact Details

Administrative Assistance

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